

Procuring Accuracy, Integration, and Profitability: Pico Quantitative Trading Enhances Operations through the Cloud

Pico Quantitative Trading is a leading provider of technology services for the financial markets' community. Pico provides a best-in-class portfolio of innovative, transparent, low-latency market solutions coupled with an agile and expert service delivery model.



Business Challenges

Pico faced significant challenges in its initial implementation, including the complexity of data conversions from legacy systems, which further delayed progress. A major hurdle in the process was the complexity of data conversions from legacy systems, which further delayed progress. Additionally, Pico's acquisition of an SAP-based entity in Ireland required a migration to the Oracle platform in order to deliver a consolidated and unified view of the business operations.



Approach

To ensure a successful reimplementation and support Pico's long-term financial planning goals, Peloton adopted a holistic design approach that leveraged existing work where appropriate, while prioritizing Oracle best practices and comprehensive documentation. As part of the transformation, Oracle Cloud Procurement was implemented to establish a robust control structure for managing Pico's indirect spend. The project was executed using Peloton's virtual delivery methodology, which connects people, processes, and technology, enabling a globally distributed team to effectively deliver the solution and transition Pico to the Oracle Cloud platform.



Business Impact

The integration of financial and operational data into a centralized data warehouse provided Pico with a single source of truth, enabling consistent and reliable reporting. Seamless integration and process automation across key business functions improved coordination between quoted and executed jobs, freeing up resources to focus on higher-value analysis. As a result, Pico gained enhanced profitability insights and more informed decision-making through actionable analytics that highlighted the impact of product performance and key operational drivers.

Summary

To overcome hurdles with Pico's initial implementation, Peloton Consulting Group led a strategic reimplementation grounded in best practices and robust documentation, while also deploying Oracle Cloud Procurement to strengthen spend controls. Utilizing a globally distributed team and proven virtual delivery methodology, Peloton successfully transitioned Pico to the Oracle Cloud. The transformation resulted in a single source of truth, streamlined business processes via automation, and enhanced profitability analytics, providing Pico with greater visibility, coordination, and data-driven decision-making.

