

In today's rapidly changing environment, staying ahead isn't just an advantage — it's a necessity. The insurance industry faces challenges with pacing inflation, market volatility, and heightened consumer price sensitivity. Coupled with ongoing oversight, insurers must remain competitive while maintaining profitability. That's where Peloton Consulting Group's InsuranceXcelerate comes in, deploying proven cloud technology to unlock efficiency and insights.

## The Insurance Challenge: Navigating Complexity with Confidence

Every day, many insurers are struggling with the same challenges:

- Disconnected planning processes too cumbersome to quickly model outcomes
- Systems built yesterday do not reflect the business today, which prevents accurate analysis
- Multi-case plans reflecting macro variables are simply unachievable
- Recurring pressure to uncover improvements to the expense and combined ratios

Implementing new cloud-based technology can feel daunting in light of these challenges. The recurring topic of how to best utilize AI for a competitive edge feels far away when the ability to simply reforecast constitutes a large time investment.

## InsuranceXcelerate: Your Catalyst for Insurance Excellence

InsuranceXcelerate is more than just a planning tool — it's a comprehensive solution designed to revolutionize your planning operations. Built on cutting-edge Oracle Cloud technology and infused with machine learning and AI, InsuranceXcelerate was designed ground-up based on years of industry experience. Intended to as a Rapid-Deploy Application or to serve as a foundation to tailor from, InsuranceXcelerate is your partner in achieving insurance excellence.

## Key Functionality

- **Premium & Loss Modeling:** Multi-channel, product-based modeling for topline and losses at the state level. Incorporating operational drivers such as quote-to-bind ratio, retention, and loss frequency can help build a financial plan based on operational planning already occurring within your organization
- **Expense Planning & Workforce:** Cost Center budgeting utilizes Oracle's Intelligent Performance Management (IPM) to trend expenses. Position-based workforce builds people-related cost from the ground-up.
- **Expense Allocations:** Plan and Actuals are allocated to the business dimensions using the Oracle Profitability & Cost Management (PCM) module, utilizing data from Premium & Loss plan, to drive actionable analysis on expense reduction.
- **Strategic Planning:** Consolidated financial plan flows into a longer-term scenario modeling capability, allowing insurers to model the financial impact of acquiring a new book of business or expanding into a new state.



## Key Components

- **Oracle Cloud EPM:** At the core of InsuranceXcelerate is Oracle's robust platform, providing integrated financial planning, budgeting, and forecasting capabilities. This powerful engine drives accurate, data-driven decision-making across your organization.
- **Pre-Built Planning Content:** InsuranceXcelerate comes equipped with tailored solutions addressing specific insurance needs. Our pre-configured templates and business logic cover all aspects of insurance planning — from premium modeling and loss planning to expenses and allocations.
- **Embedded Expertise:** Our team brings in-depth industry knowledge on methodology and balances speed with detail. Our experience helping clients implement new technology ensures an effective project to maximize ROI.
- **AI-Powered Intelligence:** Leveraging cutting-edge AI for Intelligent Performance Management, InsuranceXcelerate's predictive capabilities help you stay ahead of trends and make proactive decisions.

## Key Benefits

- **Connectivity:** Our comprehensive approach ensures planning processes work in concert, leading to better decision-making and improved profitability.
- **Clarity:** Visibility to core assumptions that serve as the basis for the financial plan leads to better insights and accuracy as assumptions evolve. Ability to model different planning scenarios, quickly driving team consensus.
- **Best Practices:** Introduction of Insurance & Oracle Planning Best Practices unlocks new efficiencies and methods of thinking, allowing evolution into an increased value add for finance business partners.

InsuranceXcelerate is an industry-specific planning tool, not a generic planning model. Peloton has developed this application to capture the leading practice methodologies for building the financial plan and the connectivity across processes. Utilizing our research and development to help implement modern cloud technology is an opportunity for competitive advantage.

- **Tailored for Insurance:** Our pre-configured solutions understand and address the nuances of the insurance industry. We speak the language and are grounded in the underlying complexities of planning in insurance.
- **Successful Deployment:** Pre-configured solutions and standardized delivery methodology reduces implementation risk and increases time-to-value.
- **Comprehensive Planning:** Integrated platform approach covering all key planning areas — from Premium and Losses to Taxes and Expense.
- **Expert Support:** Benefit from continuous guidance and support from Peloton's experienced consultants with technical and industry expertise.

## About Peloton Consulting Group

Peloton Consulting Group has the vision and connected global capabilities to help organizations envision, implement, and realize the benefits of digital transformation. Our team has the best practices, knowledge, industry expertise, and know-how. We make digital transformation a reality by leveraging Enterprise Performance Management (EPM), Enterprise Resource Planning (ERP), Supply Chain Management (SCM), Human Capital Management (HCM), Customer Experience (CX), Analytics, and Data Management for the cloud. Through connected capabilities, we bring people, processes, and technology together. We help organizations go further, faster. That is the Peloton way!