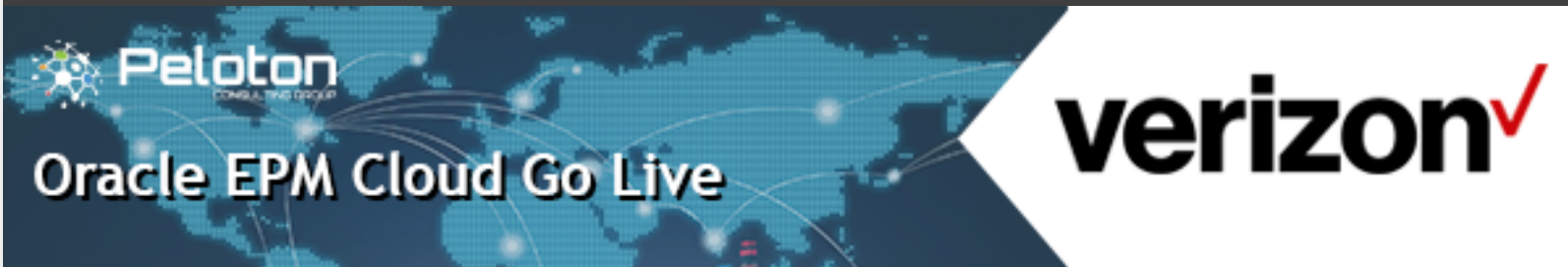


## Verizon Improves Capital Planning with Oracle EPM Cloud

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Verizon | Basking Ridge, NJ | [www.verizon.com](http://www.verizon.com)

Industry: Telecommunications

Oracle Products & Services Live: Oracle EPM Cloud

Systems Replaced: Microsoft Excel

Competitor: Anaplan

Integrations: SAP & Anaplan

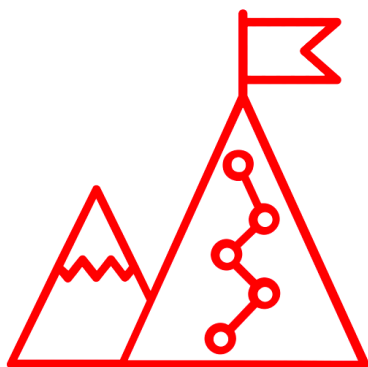


Verizon is one of the largest communication technology companies in the world. With over 150 locations, Verizon is a global leader delivering innovative communications and technology solutions that improve the way their customers live, work, learn and play.

### Project Overview

Verizon's leadership team needed to build resilience into their Capital Planning process as quickly as possible. Verizon leveraged Peloton Consulting Group's virtual implementation approach to implement Oracle's EPM Cloud within a matter of months. Peloton delivered a Cloud solution which successfully replaced an Excel platform that could no longer keep up with the rate of change.

### Business Challenges



With current market conditions and the need to make fast and continuously changing business decisions, Verizon needed to systematically improve performance and provide the ability to:

- Automate reporting processes
- Run multiple budget cycles
- Reduce risk and data inaccuracy
- Complete what if and predictive analysis

### Key Accomplishments

Working Closely with Verizon's Capital Planning Team, Peloton successfully implemented EPM Cloud in a completely virtual environment providing:

- Centralized Capital Budget submission processes
- Enhanced reporting capabilities across all 7 of Verizon's business units
- Increased transparency across the organization with real-time information sharing
- Implemented separate business cases for planning based on scenario modeling
- Enabled ad-hoc reporting capabilities with Smart View plugins

## Why Peloton Consulting Group

**ORACLE**

Service  
Partner

*Expertise in*  
**Oracle EPM Enterprise Cloud**  
in North America

Peloton Consulting Group had a strong existing relationship with Verizon, who were very familiar with Peloton's expertise in Finance and Oracle EPM Cloud. Following the discovery sessions, multiple presentations and discussions, Verizon determined that Peloton's consultative approach and deep financial knowledge was exactly what they were looking for to help transform their capital planning processes.

## Who to Contact



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