

Tradeweb Replaced SAS FM with Oracle EPM Cloud Solution



Oracle Consolidation and Close Go-Live



Tradeweb Markets Inc. | New York, NY | www.tradeweb.com

Industry: Financial Services

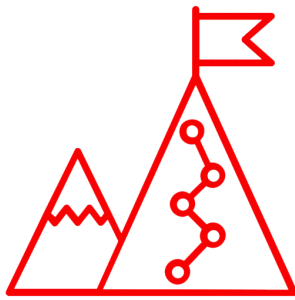
Products and Services Live: Oracle Financial Consolidation and Close

Systems Replaced: SAS FM



Tradeweb Markets Inc. is an international financial services company that builds and operates electronic over-the-counter (OTC) marketplaces for companies that trade fixed income products and derivatives.

Project Overview



Tradeweb was purchased by Blackstone group from Thomson Reuters. There was an immediate need to operate independently of the legacy systems utilized by Thomson. Peloton implemented Oracle Financial Consolidation and Close to help streamline their close process and to connect with Tradeweb's ERP Cloud to provide the desired drill back to source system capabilities.

Business Challenges

Tradeweb provided their financial close information to Thomson Reuters monthly via Excel for consolidation into TR's legacy SAP system, this caused several challenges:

- **Data Integrity** - Oracle Financials Cloud was the accounting book of record, but to prepare the consolidated financials, adjustments were required. Top sided adjustments were captured off-line in Excel workbooks and lacked traceability and visibility
- **Inter-company Reporting** - Due to acquisitions and ownership changes, TradeWeb needed to differentiate inter-company and affiliated inter-company in a more automated way

Benefits

With Peloton's unique financial close and EPM Cloud expertise, Tradeweb successfully expanded their Oracle footprint and was able to fully utilize FCCS to complete their financial close and reporting processes.

- The Oracle Cloud ERP to FCCS integration allowed for a more seamless data load process with no manual manipulation or moving of text/csv files.
- Tradeweb's specific Inter-company balance requirements were successfully implemented through advanced consolidation scripting. This was previously done manually through excel reports.
- Operating with a Standalone Consolidation system separate from the parent company's outdated legacy system allowed for greater visibility.

Why Peloton



Peloton's collaborative and expert project management team along with our Finance and Accounting expertise, led to a successful Financial Consolidation and Close implementation for Tradeweb.

Who to Contact



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