

Technology Solution Provider Successfully Live with Oracle ERP Cloud

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Oracle ERP Cloud Go Live



PICO Quantitative Trading | New York, NY | www.pico.net

Industry: Financial Services

Oracle Products & Services Live: ERP Cloud - Financials, Procurement & Managed Services

Systems Replaced: SAP, Quickbooks and SAGE

Integrations: Salesforce & Concur

Deployment Locations: North America & Ireland



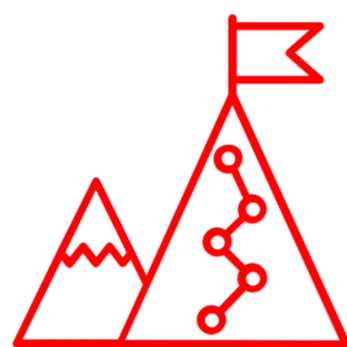
Pico Quantitative Trading (Pico) is a leading provider of technology services for the financial markets community. Pico provides a best-in-class portfolio of innovative, transparent, low-latency markets solutions coupled with an agile and expert service delivery model.

Project Overview

Pico's previous Financial, Procurement and Managed Services solution failed to meet many of their business and integration requirements. Rather than spending more time trying to fix the on-going issue's with their previous Oracle cloud consulting partner, they decided to re-implement Oracle ERP Cloud with Peloton Consulting Group.

The new ERP Cloud solution provides PICO's finance team the time for value-added analysis and supports their broader planning process for future growth. The successful implementation enables their FP&A team to drive procurement process efficiency and reduce cycle times, while also streamlining their inter-company and close activities.

Business Challenges



Pico experienced difficulties with their previous implementation provider and after two years of on-going challenges, their financial leadership team stepped in and decided they were in need of a more disciplined, experienced and trusted consulting partner to support their digital transformation to the cloud.

PICO's primary focus was to secure a unified platform that spans across their multi-national footprint. They needed to:

- Redesign Chart of Accounts for global expansion
- Replace their on-premise solutions (SAP, SAGE & Quickbooks)
- Establish a global unified platform
- Perform a global roll out

Key Accomplishments

Through the implementation of Oracle ERP Cloud - Financials and Procurement, Peloton Consulting Group delivered a robust Cloud solution which successfully replaced SAP to provide the following benefits:

- Seamless financial business functions on a common platform
- Automation of repetitive business processes
- Improved decision-making and increased accuracy
- Integration of their recent acquisition of Corvil

Why Peloton Consulting Group

ORACLE | Service Partner
Expertise in
Oracle ERP Financials Cloud
in North America

Pico was in need of a partner well-versed in the Financial Services industry that also had a breadth of experience migrating customers from SAP to Oracle Cloud. Peloton Consulting Group provided the vision for global rollout and expansion when designing the roadmap that PICO's financial leadership was searching for. After several industry related references and demonstrations, Peloton provided the expertise that gave PICO the confidence to move away from their previous solution and migrate to Oracle ERP Cloud.

Who to Contact



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