

Maimonides Medical Center is a non-profit, non-sectarian hospital located in the New York City borough of Brooklyn. Maimonides is both a treatment facility and academic medical center with 711 beds, and more than 70 primary care and sub-specialty programs.

Business Challenge

- **Limited Flexibility and Antiquated Processes** - Multiple department managers involved in Excel-based budgeting process with lengthy cycle times and limited flexibility to adjust models to meet changing needs
- **Manual Offline Planning**- Excel-based budgeting process frequently resulted in inconsistent data, corrupted files, and lagging information
- **Siloed Processes** - Lack of integration between departments, data sources (PeopleSoft), and technology increased the manual effort to integrate data for the yearly budget cycles

Solutions

- **Cloud EPM Planning** - Implemented to give the ability to create a Consolidated P&L and detailed Workforce Planning
- **Integrated Planning Process** - Between workforce (employee level planning), detailed revenue planning and the P&L
- **Enhanced Analysis** - Automated framework for the revenue planning process utilizing key metrics

Impact

- **Reduced Budget Cycle Times** - Cloud-based planning platform significantly reduced manual effort to input and consolidate budget data across departments
- **Improved Budget Data Quality and Accuracy** - Systemized calculation logic to support standardized spreading and trending methodologies along with consistent calculation of revenue and compensation data
- **Increased Visibility to Budget Details** - Centralized cloud-based planning platform provides real-time visibility into budget details across the organization

 **Maimonides**
Medical Center

Healthcare
Oracle Cloud EPM - Planning