

Omnicell is a global, publicly traded healthcare technology company pioneering the way to an autonomous pharmacy business model. They manufacture high tech solutions for medication management, patient engagement software and pharmacy dispensing at point of care facilities. Their automation, intelligence, and technology enabled solutions are leading the way to zero-error medication management.



High Tech & Healthcare
Oracle EPM Cloud - Financial
Planning, Workforce Planning,
Capital Planning, and Reporting



Business Challenge

- **Outdated Business Process** - Current FP&A process was changing, and current Planning and Budgeting solution (TM1) was preventing process improvement due to performance issues which reduce usability and scalability, despite recent capital investments
- **Increased Manual Effort** - Regular manual intervention was required to ensure an accurate plan which increased the planning cycle time
- **Limited Reporting and Analysis** - Current reporting views were created manually in Excel from various sources resulting in data quality issues and additional hours spent on report preparation
- **Outdated Integrations** - Current SAP GL, SAP Asset & Oracle HCM integrations were not providing the business with timely data needed for decision making

Solutions

- **Oracle EPM Cloud** - Implement Financials (P&L,BS,CF), Workforce, Capex modules leveraging Oracle's industry best practice approach
- **Standardized Reporting Approach** - Reduced time associated with gathering and formatting monthly/quarterly reporting packages
- **Automated Integrations** - SAP GL, SAP Fixed Assets, and Oracle HCM loads optimized for more frequent loading of data with appropriate level of detail required for planning

Impact

- **Improved Business Process** - Provided capabilities to support creation of Budget, Forecast & LRP in one system with inner dependencies
- **Reduced Manual Effort** - Driving efficiency and reducing risk in the current planning processes, resulting in more time to analyze data and a shift to more value-added work
- **Enhanced Reporting and Analysis**- Standardized & automated key Financial reports which allows for real time access to company performance
- **Reduce Maintenance** - Automated data/metadata processes and reduced infrastructure dependencies